



HMGS Midwest Treasurer's Report

December 31, 2024

HMGS Midwest

Statement of Activity by Class

January - December 2024

	ADMIN/FUNDRAISING	AUTUMN WARS	LITTLE WARS	OTHER EVENTS	TOTAL
▼ Revenue					
4010 Membership Fees	4,760.00				\$4,760.00
4070 Fundraising Events Income	2,792.00				\$2,792.00
4075 Fundraising Revenue-Sal...	4,788.10				\$4,788.10
4100 LW Admission Fees			23,373.99		\$23,373.99
4110 LW Vendor Fees			8,650.00		\$8,650.00
4120 LW Product Sales			2,949.00		\$2,949.00
4140 LW Advertising Fees			3,000.00		\$3,000.00
4200 AW Admission Fees		1,390.23			\$1,390.23
4210 AW Vendor Fees		425.00			\$425.00
4220 AW Product Sales		257.00			\$257.00
4910 Amazon Rewards Dollar...			150.00		\$150.00
Total Revenue	\$12,340.10	\$2,072.23	\$38,122.99	\$0.00	\$52,535.32
GROSS PROFIT	\$12,340.10	\$2,072.23	\$38,122.99	\$0.00	\$52,535.32
▼ Expenditures					
4080 Fundraising Donations Exp	3,069.46				\$3,069.46
5100 LW Convention Facility			24,913.62		\$24,913.62
5110 LW Food Cost			250.20		\$250.20
5120 LW Rental Equipment			1,095.45		\$1,095.45
5125 LW Contracted Services			373.95		\$373.95
5130 LW Product Sales Expense			2,061.64		\$2,061.64
5150 LW Prizes & Awards			32.00		\$32.00
5160 LW Program Book/Printing			1,203.35		\$1,203.35
5170 LW Advertising Expense		126.90	109.20		\$236.10
5180 LW Supplies			1,164.67		\$1,164.67
5185 LW Thank You/Honor Gifts			40.00		\$40.00
5190 LW Volunteer Expense			810.42		\$810.42
5199 LW Other/Misc Expense			18.10		\$18.10
5200 AW Convention Facility		1,716.00			\$1,716.00
5210 AW Food Cost		19.31			\$19.31
5230 AW Product Sales Expense		48.00			\$48.00
5260 AW Program Book/Printing		77.27			\$77.27
5280 AW Supplies		0.00			\$0.00
5300 Other Convention Facility				540.00	\$540.00

5310 Other Food Cost				184.42	\$184.42
5330 Other Product Sales Exp...	45.00				\$45.00
5370 Other Advertising Expen...	310.91				\$310.91
5390 Other Volunteer Expense	290.86				\$290.86
7000 Admin Fees - Tax/Govt/B...	13.23				\$13.23
7020 Postage/Freight Expense			15.94		\$15.94
7030 General Supplies Expense	37.60				\$37.60
7040 Internet/Software Costs	862.89				\$862.89
7060 Capital Assets Expense	1,035.32				\$1,035.32
7070 Insurance Expense	1,631.00				\$1,631.00
7080 Rental Space/Equipment	342.51				\$342.51
7090 Thank You/Honor Gifts	415.00				\$415.00
Total Expenditures	\$8,053.78	\$1,987.48	\$32,088.54	\$724.42	\$42,854.22
NET OPERATING REVENUE	\$4,286.32	\$84.75	\$6,034.45	\$ -724.42	\$9,681.10
▼ Other Revenue					
4900 Interest Income	1,531.24				\$1,531.24
Total Other Revenue	\$1,531.24	\$0.00	\$0.00	\$0.00	\$1,531.24
NET OTHER REVENUE	\$1,531.24	\$0.00	\$0.00	\$0.00	\$1,531.24
NET REVENUE	\$5,817.56	\$84.75	\$6,034.45	\$ -724.42	\$11,212.34

Fiscal Year 2024 Operating Results above are presented on a modified accrual basis. Key events during this fiscal year include:

- Little Wars 2024, Sales of Donated Gaming Supplies and interest income earned on our reserves were the drivers behind a fantastic year with a healthy surplus generated to build reserves and plan new experiences for members in the future.
- Little Wars (LW) was held in April 2024 and exceeded the budgeted expectations with 581 paid attendees netting a surplus (this is not including membership fees).
- Contracts have been secured for hosting Little Wars 2025 and 2026 (with expanded space!) at the Sheraton Lisle Naperville Hotel
- Through Little Wars 2024 and general communication, HMGS Midwest has had 426 members (increased from 462 in 2023) renew/join and submit their membership fees of \$10 per year for 2024. An additional 28 memberships were given to GMs who ran 16 hours or more of games at Little Wars 2024 for a total of 504 members. Since most of these memberships are obtained at each Little Wars convention, those who were not able to attend may not have had a chance to renew. Renewals are now available through links in our monthly emails and on our website at hmgsmidwest.com.
- The financials above include a fundraising donation to The Wounded Warrior Project of \$2,792 from the LW 2024 raffle – beating the LW 2023 raffle donation of \$2450. In addition, one of our members, Andy Schappels was able to get his company to match this gift for a net total of almost \$5600 donated to Wounded Warrior.
- An additional \$4,788 was fundraised through the sale of gaming miniatures and supplies that were donated to the club. Much of this came from a few very large collections which were donated in 2023 and it is unlikely that HMGS MW will experience this again for a number of years.
- Autumn Wars was held at Trinity University in Bannockburn, Illinois and expanded to 3 days in late September and included the Warchest Flea Market. Attendance was up and once again the event broke even.
- Several additional events were held including two full game days and special gaming events over the holiday season – all of which were free to members and were funded by the surplus earned from other events as noted above.

- Liability and D&O Insurance have been renewed as shown above.
- Reserves have been invested (Savings account at Wintrust Old Plank Trail Bank – see below) paying interest at a rate between 3.5% and 4%. HMGS Midwest earned \$1531 in interest income in 2024 from this investment.

HMGS Midwest
Statement of Financial Position
As of January 23, 2025

	TOTAL	
	AS OF JAN 23, 2025	AS OF JAN 23, 2024 (PY)
- ASSETS		
- Current Assets		
- Bank Accounts		
1001 1001 Checking - Chase	19,323.53	21,734.08
1002 1002 Savings - Chase	2,002.42	2,002.38
1003 1003 Savings - Wintrust Old Plank Trail	52,232.42	25,701.42
Total Bank Accounts	\$73,558.57	\$49,437.88
- Other Current Assets		
1030 Inventory	2,097.00	750.00
1060 Prepaid Expenses	0.00	0.00
1070 Deposits - Future Conventions/Events	12,000.00	12,000.00
Total Other Current Assets	\$14,097.00	\$12,750.00
Total Current Assets	\$87,655.57	\$62,187.88
TOTAL ASSETS	\$87,655.57	\$62,187.88
- LIABILITIES AND EQUITY		
- Liabilities		
- Current Liabilities		
- Accounts Payable		
2000 Accounts Payable	1,321.00	0.00
Total Accounts Payable	\$1,321.00	\$0.00
- Credit Cards		
379237652311003 AMEX Amazon Prime Card	770.00	
Total Credit Cards	\$770.00	\$0.00
- Other Current Liabilities		
2100 Accrued Expenses	0.00	0.00
2150 Convention Deferred Income - Next Year	3,389.56	400.00
Total Other Current Liabilities	\$3,389.56	\$400.00
Total Current Liabilities	\$5,480.56	\$400.00
- Long-Term Liabilities		
2950 Donations Restricted to Other Groups	0.00	
Total Long-Term Liabilities	\$0.00	\$0.00
Total Liabilities	\$5,480.56	\$400.00
- Equity		
Opening Balance Equity	37,853.82	37,853.82
Retained Earnings	29,258.16	28,045.82
Net Revenue	5,063.03	-4,111.76
Total Equity	\$82,175.01	\$61,787.88
TOTAL LIABILITIES AND EQUITY	\$87,655.57	\$62,187.88

The financial position of HMGS Midwest remains strong with a healthy reserve to compensate for any unexpected results at future Little Wars conventions as well as allowing the Society to take advantage of opportunities for promoting miniatures gaming in new and creative ways. Cash has increased and

Deposits- Future Conventions represent amounts related to Little Wars 2025 and 2026 (\$6,000 for each year) that will be expensed in their respective years. Convention Deferred Income represents payments made in 2024 by vendors for booth space at Little Wars 2025 which will be recognized as revenue in 2025.

Fixed Administrative expenses are currently approximately \$4,000 per year. Members paying dues above that number as well as donations will serve to enhance our programming and mission. Conventions and in person events will continue to be planned to generate a moderate surplus to offset unexpected costs as necessary.

These financials are presented on a modified cash basis.

If you have any questions, please do not hesitate to reach out to me (CW Moellenkamp, Treasurer) at treasurer@hmgsmidwest.com.